

TOWN OF KENDRICK

BUDGET SCHEDULE
FISCAL YEAR 2024-2025

June 1st, 2024	Budget must be prepared and presented to Town Council. The budget must include Budget Summary and a Budget Message explaining the budget.
June 1st, 2024	Budget Summary and Notice of time, date and location of Public Hearing must be published five days prior to Public Hearing on Budget.
June 11 th , 2024	Public Hearing on proposed budget must be held.
June 11 th , 2024	Budget must be adopted after Public Hearing and at least seven (7) days before the budget year begins.
June 25rd 2024	Special meeting held to finalize proposed Budget, if necessary.
July 1 st , 2024	Budget must be filed with the State Auditor & Inspector's Office.

RECEIVED
JUN 27 2024
State Auditor
and Inspector

Lincoln

BUDGET MESSAGE

The upcoming FY 2024-2025 annual budget for the Town of Kendrick includes some significant components that reflect the Town's continuing efforts to provide quality services.

The budget outlines the expenditures in the form of Personal Services, Maintenance and Operations, Debt Service and Fund Transfers as follows:

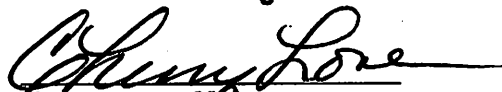
- 1. Personal Services: Includes expenses for salaries, payroll taxes as well as back payroll tax fines and interest.**
- 2. Maintenance & Operations: Includes expenses for utility services, postage, vehicle expense, advertising, dues, office supplies, chemicals, equipment, parts and supplies, employee training, grounds upkeep, insurance, street lighting, telephone services and testing fees.**
- 3. Debt Service: Includes payments on the Kendrick Municipal Authority's loans for water and the sewer systems improvements loan with Rural Development.**
- 4. Cash Equity: Moneys in Banking Accounts**

The budget presented herein contains the following highlights:

Kendrick Municipal Authority:

The Debt Service portion of the Utility Authority's budget represents monthly payments on the water and sewer system improvement loan with Rural Development monthly payments \$ 2,777.00

The proposed budget presented to you is prepared in accordance with the Oklahoma Budget Act in Title 11 of the Oklahoma statute.


Cherry Love Mayor
Town of Kendrick

LEGAL NOTICE

(Published in the Lincoln County News June 20 2024)

PUBLIC HEARING June 11, 2024

(2024-2025 Municipal Budget)

FINAL APPROPRIATION FOR 2024-2025

Take notice that at 6:30 p.m. o'clock on the 11th day of June 2024, in the Kendrick Community Center Kendrick, Oklahoma, the Board of Trustees of said Town will consider the 2024- 2025 Municipal Budget pursuant to the provisions of Title 11 of the Oklahoma Statutes.

At the above time and place, a public hearing will be held regarding the 2024-2025 budget. The proposed budget will be considered at the Meeting held on June 11th, 2024. A summary of the 2024-2025 Annual Budget for the Town of Kendrick and the Kendrick Municipal Authority is listed below.

TOWN OF KENDRICK ALL FUNDS BUDGET SUMMARY

Fund	Estimated	2024-2025 Budget			Budget	Total
	2024-2025 Income	Personal Services	Maint. & Operation	Debt Service	Cash Equity	
General Fund	\$27,400	\$12,300	\$15,000,	\$0	\$ 14,300	\$27,400
Water	\$165,000	\$50,000	\$84,200	\$30,800	\$ 29,500	\$165,000
Sewer	\$12,000	\$ 2,700	\$6,780,00	\$ 2,520	\$ 0	\$ 12,000
Dept Service Account USDA \$ 33,164 Dept Service Maintenance Account \$ 2,180						
Reap Grant	\$100,000					\$100,000
	\$ 204,400	\$65,000	\$105,980	\$33,320	43,800	\$ 204,400

Please publish in the June, 2024 edition under legal notices.



PUBLIC HEARING June 11, 2024
(2024-2025 Municipal Budget)

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TOWN OF KENDRICK ALL FUNDS
BUDGET SUMMARY

Fund	Estimated				Budget
2024-2025	Personal	Maint. &	Debt Service	Cash	
Equity 2024	Income	Services	Operation		-2025
					Total
General					
Fund \$27.400	\$27.400	\$12,300	\$15.000	\$0	\$14.300
\$27.400					
Water \$165.000	\$165.000	\$50.000	\$84.200	\$30.800	\$29.500
\$165.000					
Sewer \$12.000	\$12.000	\$2.700	\$6.780.00	\$ 2.520	\$0
\$12.000					
Dept Service Account USDA \$ 33.164					
Dept Service Maintenance Account \$2,180					
Reap Grant \$100.000					\$100.000
	\$204.400	\$65,000	\$105.980	\$33.320	\$43.800
\$204.400					

AFFIDAVIT OF PUBLICATION

The Lincoln County News
P.O. Office Box 248
(405) 258-1818

State of Florida, County of Orange, ss:

Bailee Liston, being first duly sworn, deposes and says: That (s)he is a duly authorized signatory of Column Software, PBC, duly authorized agent of The Lincoln County News, a publication that is a "legal newspaper" as that phrase is defined for the city of Chandler, for the County of Lincoln County, in the state of Oklahoma, that this affidavit is Page 1 of 2 with the full text of the sworn-to notice set forth on the pages that follow, and that the attachment hereto contains the correct copy of what was published in said legal newspaper in consecutive issues on the following dates:

PUBLICATION DATES:

- Jun 20, 2024

NOTICE ID: XNmN9q2V0oL6jcsLsl1G

NOTICE NAME: Kendrick Budget Legal Notice

Publication Fee: \$41.85

I state under penalty of perjury under the laws of Oklahoma that the foregoing is true and correct.

Bailee Liston

(Date and Place)(Signature)

VERIFICATION

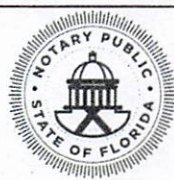
State of Florida
County of Orange

Subscribed in my presence and sworn to before me
on this: 06/21/2024

[Signature]

Notary Public

Notarized remotely online using communication technology via Proof.



PAMELA BAEZ
Notary Public - State of Florida
Commission # HH 186700
Expires on October 14, 2025

PUBLIC HEARING June 11, 2024
(2024-2025 Municipal Budget)

FINAL APPROPRIATION FOR 2024-2025

Take notice that at 6:30 p.m. o'clock on the 11th day of June 2024, in the Kendrick Community Center Kendrick, Oklahoma, the Board of Trustees of said Town will consider the 2024-2025 Municipal Budget pursuant to the provisions of Title 11 of the Oklahoma Statutes.

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TOWN OF KENDRICK ALL FUNDS
BUDGET SUMMARY

Fund	Estimated 2024-2025	Personal	Maint. & Services	Debt Service	Budget Cash -2025 Total
Equity 2024	Income		Operation		
General Fund	\$27,400	\$12,300	\$15,000	\$0	\$14,300
Water	\$165,000	\$50,000	\$84,200	\$30,800	\$29,500
Sewer	\$12,000	\$2,700	\$6,780.00	\$ 2,520	\$0
Dept Service Account	USDA \$ 33,164				
Reap Grant	\$100,000				\$100,000
	\$204,400	\$65,000	\$105,980	\$33,320	\$43,800
	\$204,400				

RESOLUTION NO. 2024-01

**A RESOLUTION ADOPTING THE OPERATING BUDGET FOR THE FISCAL
YEAR 2024-2025 FOR THE TOWN OK KENDRICK**

**WHEREAS The Board of Trustees of the Town of Kendrick, Oklahoma, has
completed the budget process required in
11 O.S. Section 17-201 et seq; and**

**WHEREAS The Board of Trustees has agreed upon the estimated revenues and
necessary appropriations for the various accounts of the Town of Kendrick,
Oklahoma within the various accounts for the
2024-2025 fiscal year; and**

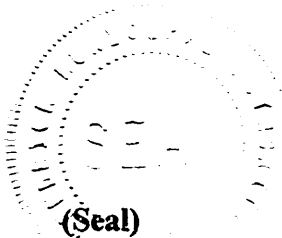
**WHEREAS Pursuant to Title 11 Section-209 the budget must be approved by the
resolution:**


**Section 1. That the 2024-2025 fiscal year operating budget for the Town of
Kendrick, Oklahoma, be adopted and approved in those amounts as reflected in the
2024-2025 budget are hereby in the amounts reflected in this resolution's
attachment which lists expenditures by department and classification as required by
11 O.S Section 17-213**

**Section 2. That this resolution and a copy of the adopted budget are transmitted to
the Oklahoma State Auditor and Inspector and one copy be transmitted to the
Clerk of the Municipality.**

**Section 3. That those expenditures by department and classification as defined by
Title 11, Section 17-213 are approved and adopted.**

PASSED AND APPROVED this 11 DAY of June 2024




Cherry Love, Mayor
Town of Kendrick, Oklahoma

ATTEST


Patricia Webb, Town Clerk
Town of Kendrick, Oklahoma

DECLARATION OF INTEREST

I, the undersigned, do hereby declare that I am not a member of, nor do I have any financial interest in, any organization or enterprise which is engaged in the production, manufacture, sale, or distribution of any article, commodity, or service which is the subject of the contract or contracts herein referred to.

I further declare that I am not a member of, nor do I have any financial interest in, any organization or enterprise which is engaged in the production, manufacture, sale, or distribution of any article, commodity, or service which is the subject of the contract or contracts herein referred to.

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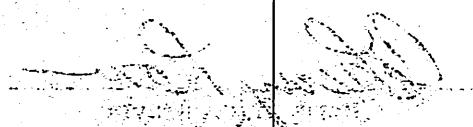
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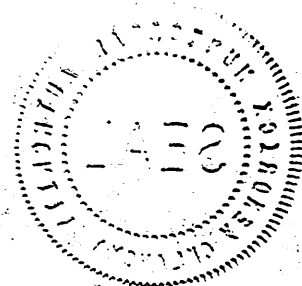
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Declarant





Official

STATEMENT OF BUDGET, INCOME AND EQUITY

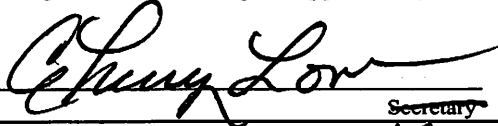
Name
Town of Kendrick

Address 349613 Main Street
Kendrick, OK 74079

(1) <u>OPERATING INCOME</u>	PRIOR YEAR <u>Actual</u> (2)	ANNUAL BUDGET BEG <u>07-01-2024</u> END <u>06-30-2025</u> (3)	For the _____ Months Ended _____		
			CURRENT YEAR		Actual YTD (Over) Under Budget Col. 3 - 5 = 6 (6)
			Actual Data		
			Current Quarter (4)	Year To Date (5)	
1. <u>Tax Income</u>	19,385	20,000			20,000
2. <u>Rent</u>	6,000	6,000			6,000
3. <u>Royalty</u>	891	900			900
4. _____					0
5. <u>Miscellaneous</u>	2,138				0
6. <u>Less: Allowances and Deductions</u>					0
7. <u>Total Operating Income</u> (Add lines 1 through 6)	28,414	27,400	0	0	27,400
<u>OPERATING EXPENSES</u>					
8. <u>Audit</u>	2,550	850			850
9. <u>Insurance</u>	3,200	3,000			3,000
10. <u>Payroll/Taxes</u>	12,600	12,300			12,300
11. <u>Utility/Dumpster</u>	5,150	5,150			5,150
12. <u>Maint/Truck/Fuel</u>	5,900	3,000			3,000
13. <u>Admin/Computer</u>	2,000	2,000			2,000
14. <u>Holiday/Parade</u>	2,400	1,000			1,000
15. <u>Interest</u>					0
16. <u>Depreciation</u>					0
17. <u>Total Operating Expense</u> (Add Lines 8 through 16)	33,800	27,300	0	0	27,300
18. <u>NET OPERATING INCOME (LOSS)</u> (Line 7 less 17)	-5,386	100	0	0	100
<u>NONOPERATING INCOME</u>					
19. _____					0
20. _____					0
21. <u>Total Nonoperating Income</u> (Add 19 and 20)	0	0	0	0	0
22. <u>NET INCOME (LOSS)</u> (Add lines 18 and 21)	0	0	0	0	0
23. <u>Equity Beginning of Period</u>	19,800	14,200			14,200
24. _____					0
25. _____					0
26. <u>Equity End of Period</u> (Add lines 22 through 25)	14,200	14,300	0	0	14,300

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct


Secretary
Mayor

06-01-2024

Date

Appropriate Official

Date

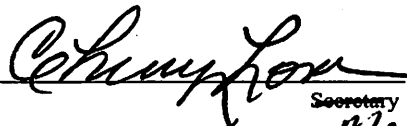
STATEMENT OF BUDGET, INCOME AND EQUITY

Name Kendrick Municipal Authority	Address 349613 Main Street Kendrick, OK 74079
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(1) <u>OPERATING INCOME</u>	PRIOR YEAR <u>Actual</u> (2)	ANNUAL BUDGET BEG <u>07-01-2024</u> END <u>06-30-2025</u> (3)	For the _____ Months Ended _____		
			CURRENT YEAR		Actual YTD (Over) Under Budget Col. 3 - 5 = 6 (6)
			Actual Data		
			Current Quarter (4)	Year To Date (5)	
1. <u>Customers</u>	160,000	165,000			165,000
2. <u>New Connections</u>	22,000	12,000			12,000
3. _____					0
4. <u>- SEWER</u>	-12,000	-12,000			-12,000
5. <u>Miscellaneous</u>	4,100				0
6. <u>Less: Allowances and Deductions</u>					0
7. <u>Total Operating Income</u> (Add lines 1 through 6)	174,100	165,000	0	0	165,000
<u>OPERATING EXPENSES</u>					
8. <u>Wages/Back Tax</u>	66,000	50,000			50,000
9. <u>USDA Loans</u>	30,800	30,800			30,800
10. <u>Admin/Insurance</u>	10,200	9,200			9,200
11. <u>Water Purchase</u>	36,000	35,000			35,000
12. <u>Water Expense</u>	41,900	27,000			27,000
13. <u>Utility/Rent</u>	13,000	13,000			13,000
14. <u>Service Vehicle</u>	14,000				0
15. <u>Interest</u>					0
16. <u>Depreciation</u>					0
17. <u>Total Operating Expense</u> (Add Lines 8 through 16)	211,900	165,000	0	0	165,000
18. <u>NET OPERATING INCOME (LOSS)</u> (Line 7 less 17)	37,800	0	0	0	0
<u>NONOPERATING INCOME</u>					
19. <u>Dept. Reserve</u>	33,164	33,164			33,164
20. <u>Maint. Reserve</u>		5,000			5,000
21. <u>Total Nonoperating Income</u> (Add 19 and 20)	33,164	38,164	0	0	38,164
22. <u>NET INCOME (LOSS)</u> (Add lines 18 and 21)	37,800	0	0	0	0
23. <u>Equity Beginning of Period</u>					0
24. <u>Checking Acct.</u>	67,800	25,000			25,000
25. _____					0
26. <u>Equity End of Period</u> (Add lines 22 through 25)	30,000	25,000	0	0	25,000

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct


 Secretary
 Mayor

6-1-2024
Date

Appropriate Official

Date

STATEMENT OF BUDGET, INCOME AND EQUITY

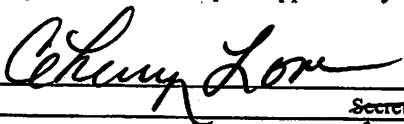
Name **Kendrick Municipal Authority**

Address **349613 Main Street
Kendrick, OK 74079**

(1) <u>OPERATING INCOME</u>	PRIOR YEAR Actual (2)	ANNUAL BUDGET BEG 07-01-2025 END 06-30-2025 (3)	For the _____ Months Ended _____ CURRENT YEAR		
			Actual Data		Actual YTD (Over) Under Budget Col. 3 - 5 = 6 (6)
			Current Quarter (4)	Year To Date (5)	
1. <u>Sewer Customers</u>	12,000	12,000			12,000
2. _____					0
3. _____					0
4. _____					0
5. <u>Miscellaneous</u>					0
6. <u>Less: Allowances and Deductions</u>					0
7. <u>Total Operating Income</u> (Add lines 1 through 6)	12,000	12,000	0	0	12,000
<u>OPERATING EXPENSES</u>					
8. <u>USDA Loans</u>	2,520	2,520			2,520
9. <u>Wages</u>	1,700	2,700			2,700
10. <u>Insurance</u>	1,000	1,000			1,000
11. <u>Rent</u>	600	600			600
12. <u>Maint/Tractor</u>	1,000	1,000			1,000
13. <u>Utilities</u>	2,000	2,000			2,000
14. <u>Dept Reserve/M&M</u>	3,180	2,180			2,180
15. <u>Interest</u>					0
16. <u>Depreciation</u>					0
17. <u>Total Operating Expense</u> (Add Lines 8 through 16)	12,000	12,000	0	0	12,000
18. <u>NET OPERATING INCOME (LOSS)</u> (Line 7 less 17)	0	0	0	0	0
<u>NONOPERATING INCOME</u>					
19. <u>Dept. Reserve</u>	33,164	33,164			33,164
20. <u>Dept Maint.</u>	0	2,180			2,180
21. <u>Total Nonoperating Income</u> (Add 19 and 20)	33,164	35,344	0	0	35,344
22. <u>NET INCOME (LOSS)</u> (Add lines 18 and 21)	0	0	0	0	0
23. <u>Equity Beginning of Period</u>					0
24. _____					0
25. _____					0
26. <u>Equity End of Period</u> (Add lines 22 through 25)	0	0	0	0	0

Budget and Annual Report Approved by Governing Body:

Quarterly Reports Certified Correct



06-01-2024

Secretary

Date

Appropriate Official

Date

Mayor